

Wyatt Group Plc – Disposal of Risksmart

Wyatt Group Plc (“Wyatt”) announced on 21 December 2007 that it was reviewing its position regarding one of its operating subsidiaries, Risksmart Limited (“Risksmart”). Risksmart provides on-line fire risk assessment solutions for small and medium sized businesses. The most recently audited report and accounts, covering the 12 months to 31 March 2007, show Risksmart making a loss before tax of £70,038 on sales of £1,160,325 and having net liabilities of £1,344,905.

Wyatt is pleased to announce that it has now reached agreement with the existing management team of Risksmart whereby the trade and selected assets of the business will be sold to Risksmart Services Limited, a company owned and run by them (“the Transaction”).

Wyatt will retain all other assets including the intellectual property rights for the 3 main website products: Firesmart, Health & Safety Smart and Business Smart. These products will be licensed back to Risksmart Services Limited who will be responsible for the websites hosting and development costs and will pay Wyatt a commission per sale. Wyatt is currently assessing a number of options to generate further revenues in connection with the website IP and hopes to release further announcements on this in due course.

The consideration for the Transaction is £1.00 (one pound) payable at completion, and the assumption of certain purchaser liabilities, including commission payments totaling approximately £70,000 and in relation to the occupation of the premises from which the business trades.

Peter Wilson, who is a director of Riskmart Limited, is a member of the existing management team and therefore the Transaction is classified under the AIM Rules as a related party transaction. The Directors of Wyatt having consulted with their nominated adviser, Blue Oar Securities Plc, consider that the terms of this transaction are fair and reasonable insofar as the Company’s shareholders are concerned.

Bob Holt, Chairman of Wyatt said:

“This arrangement draws a line under our investment in Risksmart and allows us to concentrate on building the group around the success of PES, our employment services business.”

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