

## RNS Announcement

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Company: Wyatt Group Plc  
Date: 31 July 2008  
Subject: Acquisition

### Announcement text

Wyatt Group Plc ('Wyatt'), the AIM listed specialist employment consultancy group, is pleased to announce the following acquisition:

Wyatt has acquired 100% of the share capital of specialist employee benefits consultancy, TEBC Limited ('TEBC') for an initial consideration of £150,000 plus two deferred payments each of £75,000 to be made on the first and second anniversaries of deal completion. There is also an element of deferred contingent consideration based on the turnover of TEBC. This element of the consideration is capped at a maximum of £300,000.

The business will operate alongside existing employment based subsidiary Premier Employer Solutions Limited ('PES') and more particularly PES's own benefits consultancy Premier Employee Benefits Limited to further strengthen the consultancy services that can be offered to employers.

The most recent financial statements, covering the 12 months to 31 December 2007, show TEBC making a profit on ordinary activities before taxation of £64,295 on turnover of £387,414, and having net assets of £220,474.

In order to help finance the acquisition Bob Holt (Non-executive Chairman) has agreed to loan the Company £100,000. The loan is unsecured and will carry an annual interest rate of 3% above the Bank of England base rate and is repayable over 5 years in quarterly instalments.

The loan from the Director is classified under the AIM rules as a related party transaction. The directors of Wyatt, excluding Bob Holt, having consulted with their nominated adviser, Blue Oar Securities Plc, consider that the terms of these loans are fair and reasonable insofar as the Company's shareholders are concerned.

### Enquiries:

Wyatt Group PLC  
Bob Holt, Chairman  
David Curtis, Finance Director

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