

RNS Announcement

Company: Wyatt Group Plc
Date: 12 December 2008
Subject: Director Loans

Announcement text

Wyatt Group Plc ('Wyatt'), the AIM listed specialist employment consultancy group, announces that, subsequent to the loan detailed in the RNS announcement on 1 August 2008, Bob Holt (Non-executive Chairman) has agreed to loan the Company a further £30,000. In addition, David Robertson and Reg Pomphrett (both Non-executive Directors) have agreed to loan the Company £10,000 each. These loans are unsecured and carry an annual interest rate of 3% above the Bank of England base rate and are repayable over five years in quarterly instalments. The loans will be used for working capital, particularly around the integration of the recent acquisition, TEBC Limited.

The loans from the Directors are classified under the AIM rules as related party transactions. The directors of Wyatt, excluding Bob Holt, David Robertson and Reg Pomphrett, having consulted with their nominated adviser, Blue Oar Securities Plc, consider that the terms of the loan are fair and reasonable insofar as the Company's shareholders are concerned.

Enquiries:

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