

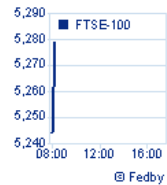
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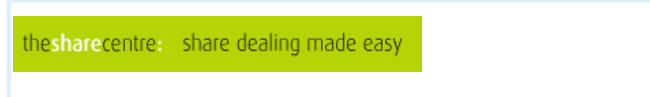
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## Green Co2 PLC (GCO)

### 8:04A - Capital Reorganisation

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RNS Number : 9737D  
Green Co2 PLC  
11 December 2009

Green CO2 PLC ("Green CO2" or "the Company")

Share Capital Reorganisation

The Company would like to clarify the mechanics of the proposed Share Capital Reorganisation which is due to become effective on 24 December 2009. This Share Capital Reorganisation is due to take place in advance and as a pre condition to the Placing in which the Placing Shares are due to be admitted and commence dealings on AIM on 30 December and 31 December 2009.

As described in the announcement on 8th December 2009, based on the Company's current share capital structure, the price at which prospective participants in the Placing are prepared to invest would require the Company to issue shares at less than their nominal value. Under English law, the Company is unable to issue ordinary shares at a price below their nominal value which is 1p per share.

Therefore the Company has proposed the Share Capital Reorganisation to enable the Placing to be conducted at 1p per share. Resolutions 1 and 2 contained in the Notice set out the proposed steps in the Share Capital Reorganisation. It is proposed that every 20 Existing Ordinary Shares held by each Shareholder be consolidated into 1 ordinary share of 20p and any ordinary share of 1p that is not so consolidated be redesignated as a Deferred Share of 1p.

Immediately after the share consolidation, the ordinary share capital of the Company will be reorganised further by sub-dividing and redesignating each newly created ordinary share of 20p into 3 Ordinary Shares of 1p and 17 Deferred Shares of 1p. The Deferred Shares will have no voting rights or rights to receive a dividend and will only have a very limited right to any distribution on a return of capital.

As an example, if a Shareholder holds 20 Existing Ordinary Shares, following the implementation of the Share Capital Reorganisation, he will hold 3 Ordinary Shares and 17 Deferred Shares. The Placing Shares are being issued following the Share Capital Reorganisation and will represent 97.17 per cent of the Enlarged Share Capital. Following the Share Capital Reorganisation and the Placing there will be 1,029,130,916 Ordinary Shares in issue, which at the Placing price of 1p will result in a market capitalisation of the Enlarged Group of approximately £10.29 million.

If Shareholders are in doubt with regard to their current shareholding or the number of Ordinary Shares which they will hold following implementation of the Share Capital Reorganisation or if they have any queries on the Share Capital Reorganisation they should contact the Company's registrars, Neville Registrars, on the following telephone number: 0121 585 1131.

The Ordinary Shares resulting from the Share Capital Reorganisation will have the same rights as those currently accruing to the Existing Ordinary Shares under the Company's articles of association, including those relating to voting and entitlement to dividends.

Terms defined in the Circular dated 8 December 2009 have the same meaning in this announcement save where the context requires otherwise.

Enquiries:

Friday 11 December, 2009

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